

Adopted	Rejected
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## COMMITTEE REPORT

YES:	13
NO:	0

### MR. SPEAKER:

*Your Committee on Technology, Research and Development, to which was referred House Bill 1007, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 2, delete lines 7 through 42.
- 2 Delete page 3.
- 3 Page 4, delete lines 1 through 36.
- 4 Page 6, line 18, delete "to accomplish" and insert "in
- 5 **accomplishing**".
- 6 Page 6, line 28, after "16." insert "(a) For purposes of this section,
- 7 **"operating expenditures" includes the following:**
- 8 (1) **Business plans.**
- 9 (2) **Marketing studies.**
- 10 (3) **Mentor identification.**
- 11 (4) **Securitization of capital.**
- 12 (5) **Legal services.**
- 13 (6) **Other necessary services.**
- 14 (b)".

1 Page 6, line 30, delete "Three million dollars (\$3,000,000) for  
2 capital expenditures." and insert "**Two million dollars (\$2,000,000)**  
3 **for the leasing, construction, or purchase of capital assets.**".

4 Page 6, line 31, delete "One" and insert "**Two**".

5 Page 6, line 31, delete "(\$1,000,000)" and insert "**(\$2,000,000)**".

6 Page 6, line 32, after "expenditures," insert "**and, subject to**  
7 **subsection (d),**".

8 Page 6, line 32, delete "two" and insert "**five**".

9 Page 6, line 32, delete "fifty".

10 Page 6, line 33, delete "(\$250,000)" and insert "**(\$500,000)**".

11 Page 6, line 33, delete "given" and insert "**distributed**".

12 Page 6, between lines 33 and 34, begin a new paragraph and insert:  
13 "**(c) This subsection applies to a grant provided under**  
14 **subsection (b)(1) for the leasing of a capital asset. The grant may**  
15 **be applied only to lease payments made during:**

16 (1) the fiscal year; or

17 (2) each of the three (3) fiscal years immediately following the  
18 fiscal year;

19 in which the grant is provided.

20 (d) The annual distribution of a grant under subsection (b)(2)  
21 may not exceed the following:

22 (1) Eighty percent (80%) of total operating expenditures in the  
23 fiscal year in which the grant is provided.

24 (2) Sixty percent (60%) of total operating expenditures in the  
25 fiscal year after the fiscal year in which the grant is provided.

26 (3) Forty percent (40%) of total operating expenditures in the  
27 second fiscal year after the fiscal year in which the grant is  
28 provided.

29 (4) Twenty percent (20%) of total operating expenditures in  
30 the third fiscal year after the fiscal year in which the grant is  
31 provided."

32 Page 6, line 34, delete "may" and insert "**shall**".

33 Page 6, delete line 35 and insert "**require that the lesser of:**

34 (1) **two million dollars (\$2,000,000); or**

35 (2) **fifty percent (50%) of the total capital costs;**

36 **of**".

37 Page 7, line 8, reset in roman "determines that the application  
38 demonstrates".

- 1 Page 7, line 10, strike "satisfies".
- 2 Page 7, line 11, strike "additional".
- 3 Renumber all SECTIONS consecutively.  
(Reference is to HB 1007 as introduced.)

**and when so amended that said bill do pass.**

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Representative Hasler